

Higher Education Emergency Relief Fund (HEERF) II and III Reporting
For the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and
American Rescue Plan (ARP)
Emergency Financial Aid Grants to Students

An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) programs to provide Emergency Financial Aid Grants to Students.

New York Medical College (NYMC) hereby certifies that it signed and returned to the Department the Certification and Agreement and intends to use the applicable amount of funds designated under the CRRSAA and ARP (a)(1) program to provide Emergency Financial Aid Grants to students.

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) programs.

NYMC has received a total of **\$187,129** from the Department pursuant to the Institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students under CRRSAA and **\$444,864** under ARP.

The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

As of the date of this Report Submission, NYMC has distributed **\$444,864** to students for calendar quarter ending March 31,2022

The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) programs

1257 students were estimated as eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) and ARP (a)(1) programs.

The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and programs.

1257 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of CRRSAA and ARP (a)(1) programs for the calendar quarter ending March 31,2022.

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and programs.

NYMC has developed a system based on federal guidance, for determining how to allocate these funds, in a equitable and non-discriminatory manner. The method included distributing the funds to all students who met the Department of Education eligibility criteria to cover expenses due to COVID-19 (including eligible expenses under

a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). These funds were made available with limited barriers to receipt to students who were:

- enrolled in the Spring 2022 semester;
- registered as a Full-Time student.

According to NYMC's criteria, each eligible student received **\$353.91**.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

NYMC sent an email communication to all eligible students informing them of their eligibility along with a FAQ with information regarding awarding criteria, allowable use of funds and signing up for direct deposit.

*FINAL REPORT: As of quarter ending March 31, 2022, NYMC has expended all allocated student HEERF funds. *